

Arrowpoint Technologies

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Market Report
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MARKET REPORT



by **Geoff
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■ TODAY sees the debut on PLUS markets of Arrowpoint Technologies via a small offer for subscription at 13p, valuing it at about £26m. It is the first Indian company to float on the market and should attract plenty of interest. Led by Indian technology entrepreneur Santanu Nandy, it is a leading US pensions software provider whose clients include American blue chips CIGNA and Federal authority PBGC.

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Tiddler to Watch
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Tiddler to watch

Arrowpoint Technologies will be the first Plus-listed company run by India-based technology entrepreneurs when it begins trading on the new stock exchange today. Arrowpoint, a US pensions administration software provider, has a market capitalisation of about £26 million and hopes to move to the main market as soon as possible.